



NEWS RELEASE



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Fluor Corporation Leases 192,000 sf in UNOCAL/Chevron Office Building in Sugar Land

SUGAR LAND, Texas (January 9, 2007) – The Greater Fort Bend Economic Development Council and the City of Sugar Land announced today that Fluor Corporation has signed a lease for 192,000 SF through March 2010 in the Chevron/UNOCAL building in Sugar Land, TX on US Highway 59 near Dairy Ashford. Fluor currently occupies approximately 1,000,000 SF at its operational center at One Fluor Daniel Drive in Sugar Land. Fluor plans to locate approximately 800-1,000 employees in the newly leased space.

UNOCAL's regional headquarters had been located at One Sugar Creek Place in Sugar Land for over 20 years, but as a result of the Chevron merger with UNOCAL that was completed in August 2005, some of Chevron's Sugar Land employees were relocated to its facilities in downtown Houston. Chevron still occupies 5 floors in the building.

The CBRE team of Sanford Criner, Steve Hesse, Michael Sieger, and Mark Pillsbury represented Chevron. The Cushman Wakefield team of Jeff Osborn, Chris Oliver, Tom McDonald, and Chris Bosley represented Fluor.

"Fluor is pleased to be able to expand our operations in the Sugar Land area while utilizing existing office space. Its location in Sugar Land nearby our current Operations Center will help us to attract and retain the professionals needed to address the growth in our business during 2007 and beyond,"

stated Tom Zachman, vice president and general manager of operations for Fluor at the Sugar Land facility.

“For more than 20 years, Fluor has been one of the largest employers in Fort Bend County,” commented Jeff Wiley, president of the Greater Fort Bend Economic Development Council. “Their decision to expand their presence in Sugar Land is an example of their commitment to the community. All the credit goes to Fluor’s local executives. They realized long ago that Fort Bend County provides a leading edge environment for both business success and quality of life”

“The City of Sugar Land recognizes and appreciates Fluor’s continued commitment to the City through their upcoming expansion in the former UNOCAL building. Sugar Land’s recent national recognitions are due in part to the excellent corporate presence of companies such as Fluor Corporation and we are proud to count them as one of our major employers,” states Mayor Dave Wallace.

Fluor Corporation is one of the world's largest, publicly owned engineering, procurement, construction, and maintenance services companies. Over the past century, Fluor, through its operating subsidiaries, has become a trusted global business leader by providing exceptional expertise and technical knowledge across every phase of a project. Clients rely on Fluor to deliver world-class solutions that optimize their assets, improve their competitive position, and increase their long-term business success.

Sugar Land is located in Fort Bend County in the southwest portion of the Houston-Baytown-Sugar Land MSA. It is one of the fastest growing cities in Texas and is consistently selected as one of the nation’s top communities to live and work. Sugar Land’s favorable business climate touts a highly educated workforce, a major corporate airport with US Customs services and over three million square feet of Class A office space in its business district. The local economic development initiatives have earned Sugar Land the ranking of second in the nation for future job growth for the next five years (2006 to 2010) by Best Places to Raise a Family (2006). Sugar Land has recently received further national recognition as first in the southwest and 3rd in the nation for Best Place to Live by CNN/Money and Money Magazine.

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