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Company Contact: Michelle Hillman
AVERA
713.783.9600
mhillman@averacompanies.com

Media Contact: Michaela Muck
Design At Work
832.200.8231
michaela@designatwork.com

AVERA Breaks Ground on Parker Division Headquarters
Groundbreaking Ceremony Held in Stafford

STAFFORD, Texas – Oct. 6, 2008 – AVERA, a commercial real estate development and investment firm, announced today that it has officially broken ground on the Parker Corporation Energy Products Division Headquarters. The groundbreaking ceremony was held on Tuesday, September 23, 2008.

AVERA sold the 5.4-acre land site, located in the City of Stafford at the intersection of Cash Road and Dublin Court, to Parker Corporation in 2008 and will act as the developer for the planned 60,000 sq. ft. structure. The building will serve as the head office and center of operations for assembly, testing and warehousing for Parker's Energy Product line.

The institutional-grade, class A construction will have structural tilt-walls and a Sarnifil S327 60 mil white polyester reinforced PVC roof system. Crane ready, the building is being designed and constructed to accommodate future expansion via an increased building footprint and/or additional second-floor office space.

"We are very pleased to have Parker substantially expand its operation in our community. This innovative corporation has been an outstanding contributor to the economy of the City of Stafford for some time," said Leonard Scarcella, mayor of Stafford. "Parker's strong commitment will bring much welcomed additional jobs and help invigorate business activity in our area."

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Representatives from AVERA, Parker Corporation, K-W Construction, Three Square Design, Greater Fort Bend Economic Development Council (GFBEDC), Michael Hill Properties, Vista RED Management LLC, Annie Hewitt Photography and Design at Work attended the groundbreaking. K-W Construction is acting as the general contractor, and the architect is Jake Donaldson of Three Square Designs. Marc Emde of Michael Hill Properties and Joe Dubuc of Vista Red acted as brokers for the deal.

“With this significant expansion, Stafford reinforces it’s presence as an industrial center for energy engineering operations,” said Barkley Peschel, the vice president of development and marketing for the GFBEDC. “A global leader in their market niche, Parker’s 60 jobs and new facility continues Fort Bend County’s emergence as a major commercial district to rival its long history as a regional residential leader.”

AVERA is a privately held, partnership-driven commercial real estate development and investment firm based in Houston, Texas. AVERA focuses on the acquisition, development, ownership and management of office and industrial properties, as well as commercial land sites and business parks. From design build capabilities and master-planned business parks to corporate build-to-suit and speculative development, AVERA handles all phases of development in a way that meets the client’s specific needs. For more information about AVERA, visit averacompanies.com or call 713.783.9600.



Photo Cutline: Representatives from AVERA, Parker Corporation, K-W Construction, Three Square Design, Greater Fort Bend Economic Development Council, Michael Hill Properties, Vista RED Management LLC, Annie Hewitt Photography and Design at Work attended the groundbreaking. Photo by Annie Hewitt.

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Photo Cutline: Parker Corporation Energy Products Division Headquarters

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