



## NEWS RELEASE



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### FOR IMMEDIATE RELEASE

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### **NATIONAL OILWELL TO CONSTRUCT 60,000 SF SERVICE CENTER IN ROSENBERG AND RELOCATE 100 JOBS**

ROSENBERG, TEXAS (August 21, 2008) - The City of Rosenberg and the Greater Fort Bend Economic Development Council (GFBEDC) announced today that Rosenberg will be the home of National Oilwell Varco's new 60,000 sf service center. The \$12 million project will be situated on approximately 11 acres on Reese Road near U.S. Highway 59 and F.M. 2218. The company will retain fifty jobs from its current facility just outside Rosenberg's corporate limits in the city's extraterritorial jurisdiction and relocate an estimated 100 positions from other facilities in the region. In addition, the facility will generate significant sales tax revenues for the city from the sale of equipment.

"We're pleased to have the project finalized and ready to move forward" commented Wade Dannhaus, Director Western Hemisphere Operations, National Oilwell Varco DHT. "I'd like to thank all of those from the City of Rosenberg, Fort Bend County, the Greater Fort Bend Economic Development Council and the West Fort Bend Management District who helped make this possible. I'm confident this will be a very rewarding venture for NOV as well as the community."

City of Rosenberg Mayor Joe Gurecky stated, “We are excited that National Oilwell has chosen to relocate their operations within the City of Rosenberg and to retain these jobs in our community.” He added, “I believe that our transportation and labor advantages will continue to create new opportunities for industrial development in the future.”

The facility is expected to open in mid 2009 and will service equipment used in the drilling process. It will be developed by Site West Development of Denver, Colorado in partnership with National Oilwell. Construction will begin in August 2008.

The project was made possible by tax abatements from the City of Rosenberg and Fort Bend County, as well as assistance from the City of Rosenberg, the Rosenberg Development Corporation, and the West Fort Bend Management District.

“Rosenberg represents a fresh new wave of business relocation potential for Fort Bend County,” remarked Jeff Wiley, President of the GFBEDC. “Although Rosenberg is a well established commercial center in Fort Bend, the continued growth of the area and of Greater Houston is creating many new business opportunities on the forward edge of that growth, and Rosenberg is that forward edge in the southwestern sector of the region.”

Jon Farris with Cushman & Wakefield represented National Oilwell Varco in the commercial transaction.

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