



NEWS RELEASE



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LUFKIN AUTOMATION MOVING HEADQUARTERS TO MISSOURI CITY

MISSOURI CITY, TEXAS (Nov 6, 2009) - The City of Missouri City and the Greater Fort Bend Economic Development Council (GFBEDC) announced today the sale of 6.2 acres in Trammell Crow Company's new Lakeview Business Park where Lufkin Automation will construct a 40,000 sf company headquarters building. This new \$4 million project will relocate an estimated 45 jobs to Missouri City when completed. The City of Missouri City and Fort Bend County Commissioners' Court approved tax abatements for the project. Lufkin Automation currently is located on Beltway 8 in Houston.

Dewayne Atwell, Lufkin Automation General Manager, remarked that "we look forward to working in our new facility. The Missouri City/Fort Bend County location we selected is accessible not only for our employees, but also for our customers and vendors. We anticipate that the Lakeview Business Park will provide Lufkin Automation with an excellent environment to conduct its business."

“We are all very excited to welcome this growing company to our City,” said City of Missouri City Mayor Allen Owen. “Lakeview Business Park offers the ideal setting for their business. Its convenient access to Beltway 8, US Highway 90A and the Fort Bend Parkway Toll Road positions it to effectively and efficiently serve the entire Houston metro area. We have a great story to tell and welcome the opportunity for other companies like Lufkin to become a part of our growing city.”

“The 157 acre Lakeview Business Park represents what companies expect to find in Fort Bend County—a pro business atmosphere, an amenity-rich environment, excellent access to all of Greater Houston, and a perfect answer to the question of how to maximize value without sacrificing quality,” commented Barkley Peschel, VP of Development/Operations at the Greater Ft. Bend Economic Development Council. “Lufkin Automation is a perfect fit for Lakeview and Fort Bend County.”

Bob Graf, the City’s Economic Development Coordinator, further affirms that Lufkin is the type of growing company that the city looks to attract to Missouri City. “Lufkin’s project will be the catalyst for companies to take a look at relocating to this great new development with sites that are shovel-ready for development.”

Lufkin Automation is a leader in the development, manufacturing, sales and service of technically advanced, electronic well automation equipment and the premier supplier of artificial lift optimization and training with emphasis on increasing profits for oil and gas producers through minimized operating costs and optimum production.

Construction is scheduled to begin in early 2010.

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