

Incentives Available in Fort Bend

Value Added Tax Abatement – Available for New Building expenditures and other new Personal Property on qualified projects up to 100% for 10 years.

Freeport Tax Exemption – Exemption of Ad Valorem taxes on Freeport inventory. Freeport goods are inventories (raw materials, goods-in-process, and finished products) acquired by a business and held for no more than 175 days before being shipped out of state. All major school districts in Fort Bend County offer this exemption!

Direct Incentives – Cash grants from a city available for qualified relocations or expansions based on their total overall economic impact within the city.

4A/4B Corporation Assistance – Allocation of a portion of sales tax revenues dedicated to specific economic development projects such as direct grants, infrastructure development, etc.

Sales Tax Rebates – A city can elect to refund a portion of its sales taxes to a sales tax generating company based on certain performance standards and the overall economic impact of the company's operations within the city.

Tax Increment Financing – Cities and the county have the ability to create a Tax Increment Reinvestment Zone. Tax increment financing is a tool that local governments can use to publicly finance needed structural improvements and enhanced infrastructure within a defined area. The cost of improvements to the area is repaid by the contribution of future tax revenues by each taxing unit that levies taxes against the property.

Industrial Revenue Bonds – IRB's are designed to provide tax-exempt financing to finance land and depreciable property for eligible industrial or manufacturing projects. The maximum bond amount is \$20 million. These issues must receive a reservation under the State's volume limitation managed by the Texas Bond Review Board. The Fort Bend Industrial Development Corporation acts as the local conduit through which the State monies are channeled.

State of Texas Incentives – The Greater Fort Bend Economic Development Council enjoys a close and productive relationship with the Governor’s Office of Economic Development & Tourism. The Council can act as your liaison with the State to apply for applicable incentives. [Click here for a summary of State Incentives.](#)